

VEER NARMAD SOUTH GUJARAT UNIVERSITY SURAT
First Year B.Com.
Semester - 1
Course Code - CE -125 H
Tax Procedure And Practice - Paper I
(Syllabus effective from Academic Year 2011-12 and onward)

Objectives :

- * To impart basic knowledge of Tax Procedure and Practice as applicable to business.
- * To impart the further knowledge of concepts, theories and principles and their application.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
Unit 1	Direct And Indirect Tax : 1. Over view of Direct Tax – Meaning, Different Types of Direct Tax, Special features of Direct Tax 2. Over view of Indirect Tax – Meaning, Different Types of Indirect Tax, Special features of Indirect Tax 3. Constitutional Provision for Taxation in India	10 %
Unit 2	CENTRAL SALES TAX – PROCEDURE AND PRACTICE 1. Introduction Regulatory framework – an overview of Central Sales Tax Act, 1956, an overview of Central Sales Tax (Registration and Turn Over) Rules, 1957. 2. Objectives of Central Sales Tax (CST), Definitions (All). 3. Principles for determining – when Central Sales Tax is levianle, the concept of sale or purchase of goods in the course of interstate trade or commerce. 4. When does sale or purchase of goods takes place outside the state. 5. When does the sale or purchase of goods is in the course of import or export. 6. Determination of turnover, deductions from turnover. 7. Rates of Tax : Concessional rate when available – kinds of forms for availing the concessional rates and maintenance of records related thereto.	30 %
Unit 3	CENTRAL SALES TAX 1. Registration of dealers and procedures thereof - filling and filing of application in Form A for registration, relevant fee payable, Security / surety for registration. 2. Grant of certificate of registration in form 3. 3. Procedure for amendment, cancellation and obtaining duplicate certificate of registration	30 %
Unit 4	CENTRAL SALES TAX 1. Sales to the registered dealers against Form C Purchasers Obligations : Procedure for obtaining Form C from Sales Tax authorities and issuing of form C to dealers. Application under prescribed form with requisite fee for obtaining Form C. Maintenance of records for receipts and issue of Form C	30 %

	<p>- Form 2.</p> <p>Sellers Obligations : Obtaining Form C from purchasers. Maintenance of records of C Form collected and submission of C Form at the time of assessment.</p> <p>2. Subsequent sale in the course of inter-state sale and receipt and issue of Form E-1 and E-2 in connection thereto.</p> <p>Application for obtaining Form E-1 and E-2 and the relevant fee to be paid therewith, maintenance of records E-1 and E-2 Forms for receipts.</p> <p>3. Branch and Consignment transfer : Inter State transfer of goods from one office to another or principal to agent or agent to principal and issue and receipt of Form F</p> <p>Application for obtaining F Form and the relevant fee, maintenance of records of such forms and matters incidentals thereto. Form No. 5.</p> <p>4. Return of Sales Tax Payable under the Central Sales Tax Act, 1956. Form No. 1 – filling and filling of Form No. 1. Deposit of Central Sales Tax and filing of challan in the Prescribed form</p>	
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